

<b>AUDIT COMMITTEE</b>	AGENDA ITEM No. 8
<b>14 SEPTEMBER 2020</b>	<b>PUBLIC REPORT</b>

Report of:	Fiona McMillan, Director of Law and Governance	
Contact Officer(s):	Philippa Turvey, Democratic and Constitutional Services Manager	Tel. 452460

**DECISIONS MADE BY THE SHAREHOLDER CABINET COMMITTEE**

<b>R E C O M M E N D A T I O N S</b>	
<b>FROM:</b> <i>Shareholder Cabinet Committee</i>	<b>Deadline date:</b> <i>N/A</i>
It is recommended that Audit Committee note the decisions made by the Shareholder Cabinet Committee as set out in the report.	

**1. ORIGIN OF REPORT**

- 1.1 This report is submitted to Audit Committee in line with the constitutional requirement for it to consider the performance of the Council's companies alongside comments from the Shareholder Cabinet Committee.

**2. PURPOSE AND REASON FOR REPORT**

- 2.1 The purpose of this report is to ensure that the Audit Committee is updated on the work of the Shareholder Cabinet Committee in relation the Council's companies.
- 2.2 This report is for Audit Committee to consider under its Terms of Reference No. 2.2.2.12, *"To consider reports in relation to the performance of the Council's companies, alongside comments from the Shareholder Cabinet Committee."*

**3. TIMESCALES**

Is this a Major Policy Item/Statutory Plan?	<b>NO</b>	If yes, date for Cabinet meeting	<b>N/A</b>
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**4. BACKGROUND AND KEY ISSUES**

**Shareholder Cabinet Committee – 24 June 2019**

4.1 Shareholder Cabinet Committee – Overview Report

The purpose of this report was to set out the remit and powers of the Committee, to set the initial baselines in terms of financial performance and purpose of the Council companies, partnerships and charities that the Committee has responsibility for, to highlight potential conflicts of interest that Member need to be aware of in order to manage interactions more proactively, and to propose areas to review in more depth at future meetings.

The Shareholder Cabinet Committee considered the report and **RESOLVED** to:

1. Note the remit of the Committee and the base data contained in the report.

2. Approve the guidance note “Guidance for Member & Officers who serve on outside bodies” attached at Appendix K to the report and its circulation to all Members and officers.
3. Approve the work plan for future meetings as set out at paragraph 6.1 of the report.

## **Shareholder Cabinet Committee – 16 September 2019**

### **4.2 Aragon Direct Services**

The purpose of this report was to provide the Shareholder Cabinet Committee with an overview of all the key areas of the contract and of the Key Performance Indicators (KPIs), along with a general update on the mobilisation and performance of each of the departments within the contract.

The Shareholder Cabinet Committee considered the report and **RESOLVED** to note the contents of the report and requested that a further report be provided in 6 months’ time including detail on Aragon Direct Services’ two year plan, plans for income generation, and suggestions as to how the service could be improved.

### **4.3 NPS Peterborough Limited 2018-19**

The purpose of this report was to provide the Shareholder Cabinet Committee to consider and questions officers of the Council and NPS Peterborough Joint Venture Director on the performance of NPS Peterborough during 2018/19.

The Shareholder Cabinet Committee considered the report and **RESOLVED** to:

1. Note the contents of the report and requested that future reports include detail on NPS's strategic plan, targets for growth and where this could be achieved, and suggestion as to how the service could be improved.
2. Request that the Acting Corporate Director of Resources write to the Corporate Management Team to obtain a collective view on the performance of NPS and makes any appropriate recommendations to the Committee as necessary.
3. Recommend that representatives from NPS, Aragon Direct Services and Peterborough City Council's legal, finance and schools teams met to discuss their collective roles and responsibilities. The outcome of this meeting would be communicated to Shareholder Cabinet Committee members prior to March 2020
4. Recommend, once a timeline was available for communication to communities in relation to the end of the community asset transfer programme, that NPS work with Peterborough City Council to formulate a plan for the future.

## **Shareholder Cabinet Committee – 27 January 2020**

### **4.4 Medesham Homes LLP**

The purpose of this report was to provide the Shareholder Cabinet Committee with an update on Medesham Homes activities and achievements and provide an overview of the options under consideration for the future of the company’s operations and governance arrangement.

The Shareholder Cabinet Committee considered the report and **RESOLVED** to:

- Note the progress that has been made by Medesham Homes LLP in delivering affordable rented homes in Peterborough;
- Note that in the near future it will no longer be possible to finance the development undertaken by Medesham Homes from historic right to buy receipts;
- Agree to pursue option 4 as set out in the report for the future operation of the company for discussion and agreement with the Council's JV partner and request that Medesham Homes LLP's existing Business Plan be circulated to Shareholder Cabinet Committee members

#### 4.5 Empower Peterborough

The purpose of this report was to provide an overview of the Empower Peterborough project and an update on the progress of the loan re-financing to a long-term funder.

The Shareholder Cabinet Committee considered the report and **RESOLVED** to note the contents of the report.

#### **Shareholder Cabinet Committee – 2 March 2020**

#### 4.6 Peterborough Investment Partnership

The purpose of this report was to provide the Shareholder Cabinet Committee with a position update on one of the Council's joint venture delivery companies, the Peterborough Investment Partnership.

The Shareholder Cabinet Committee considered the report and **RESOLVED** to:

1. Note the contents of the report.
2. Support the Council's continued involvement in the now-proven model of the Peterborough Investment Partnership as outlined in the report, including re-affirming the Council's commitment to the original objectives as set out in 4.1.3 of the report.
3. Delegate authority to review and if necessary, update the members agreement for the Peterborough Investment Partnership to the Executive Director Place and Economy in consultation with the Director of Law and Governance and the council's s.151 Officer.
4. Agree that the Executive Director Place and Economy draft a press release detailing the success of the Peterborough Investment Partnership Fletton Quays project for publication.

#### 4.7 Peterborough Limited Business Plan 2020-2023

The purpose of this report was to seek approval from the Shareholder Cabinet Committee to recommend the revised Peterborough Limited Business Plan 2020-2023 to Cabinet, and to approve the revised Peterborough Limited Procurement Strategy and Contract Rules.

The Shareholder Cabinet Committee considered the report and **RESOLVED** to:

1. Recommend to Cabinet the revised Peterborough Limited Business Plan 2020-2023 as set out in Appendix 2 of the report for approval.
2. Approve the revised Peterborough Limited Procurement Strategy and Contract Rules as set out in Appendix 3 of the report.
3. Endorse the actions set in section 4.26 to 4.34 of the report and section 6 of Appendix 2 of the report, for the Council and Peterborough Limited to work together to fulfil the ambitions of the Cabinet Reports of 17 December 2018 and 11 June 2018.
4. Note the financial position of Peterborough Limited as set out in the report and endorse Peterborough Ltd becoming the service provider of choice for managing and delivering the property and professional service related elements of the PCC capital programme, with a ringfence delivery fund of £15 M in 2020
5. Approve the revision of Peterborough Limited list of Reserved Matters as set out in Appendix 4, subject to the addition of "exceeding £25,000" to point 14 and point 21.
6. Request an update report return to the Shareholder Cabinet Committee in nine months' time.

#### 4.8 NPS Peterborough Update

The purpose of this report was to provide the Shareholder Cabinet Committee with an update on work being undertaken with NPS Peterborough.

The Shareholder Cabinet Committee considered the report and **RESOLVED** to:

1. Note the contents of the report.
2. Request that a further report be provided to the Shareholder Cabinet Committee in September 2020 including the NPS Peterborough Business Plan, a strategic overview from NPS Peterborough, and an update on the progress made following the recommendations set out with the report.

#### 5. **CONSULTATION**

5.1 None taken, as the report is to note.

#### 6. **ANTICIPATED OUTCOMES OR IMPACT**

6.1 That Audit Committee note the report.

#### 7. **REASON FOR THE RECOMMENDATION**

7.1 To ensure that Audit Committee is aware and familiar with the recent decisions made by the Shareholder Cabinet Committee.

#### 8. **ALTERNATIVE OPTIONS CONSIDERED**

8.1 To not provide the information to Audit Committee – this would not align with the requirements set out within the Council's constitution.

#### 9. **IMPLICATIONS**

9.1 As this report is for the Audit Committee to note there are no financial, legal, equalities, or carbon impact implications to consider.

#### 10. **BACKGROUND DOCUMENTS**

Used to prepare this report, in accordance with the Local Government (Access to Information) Act 1985

10.1 Shareholder Cabinet Committee Minutes:

- 24 June 2019
- 16 September 2019
- 27 January 2020
- 2 March 2020

#### 11. **APPENDICES**

11.1 None.